

Independent Auditor's Report on Quarterly and Annual Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
Board of Directors
Bemco Hydraulics Limited

Report on the Audit of the Quarterly and Annual Standalone Financial Results

Opinion

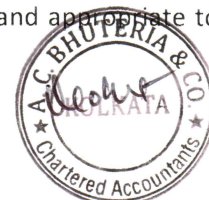
We have audited the accompanying statement of annual standalone financial results of Bemco Hydraulics Limited (the company) for the quarter and year ended March 31, 2026 (the Statement) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements. The Company's Management and Board of Directors are responsible for the preparation of these annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, The Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management and the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal financial control with reference to the financial statements.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The annual financial results include the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For A. C. Bhuteria & Co.
Chartered Accountants
Firm Registration No.: 303105E



Mohit Bhuteria
Mohit Bhuteria

Partner
Membership No.: 056832
UDIN: 26056832XMJXMG15275

Place: Kolkata

Date: 25.05.2026

BEMCO HYDRAULICS LIMITED

CIN: L51101KA1957PLC001283

Udyambag, Industrial Estate, Belgaum- 590 008



STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31ST, 2026

(₹ in Lakhs)

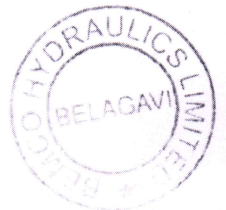
SL NO	PARTICULARS	Quarter Ended			Year Ended	
		31-Mar-26 Audited	31-Dec-25 Unaudited	31-Mar-25 Audited	31-Mar-26 Audited	31-Mar-25 Audited
1	Income					
	(a) Revenue From Operations	2,946.65	2,344.09	3,356.91	8,066.98	8,276.86
	(b) Other Income	14.21	20.64	12.74	93.43	70.85
	Total Income From (a+b)	2,960.86	2,364.73	3,369.65	8,160.41	8,347.71
2	Expenses					
	(a) Cost of Material Consumed	1,381.52	908.64	1,082.18	3,990.82	4,361.43
	(b) Changes In Inventories Of Finished Goods And Work-In-Progress	265.52	173.23	1,019.03	(301.71)	(100.64)
	(c) Employee Benefit Expense	410.06	433.26	399.41	1,544.19	1,351.55
	(d) Finance Costs	67.90	38.67	44.56	185.05	185.75
	(e) Depreciation and Amortisation Expense	35.68	33.56	33.06	135.24	126.34
	(f) Other Expenses	334.82	266.52	320.32	1,215.90	1,196.35
	Total Expenses (a to f)	2,495.50	1,853.88	2,898.56	6,769.49	7,120.78
3	Profit /(loss) before exceptional items & tax (1-2)	465.36	510.85	471.09	1,390.92	1,226.93
4	Exceptional Items	-	-	-	-	-
5	Profit/(loss) before tax (3+4)	465.36	510.85	471.09	1,390.92	1,226.93
6	Tax Expense/(Credit) net					
	(i) Current Tax	189.19	111.96	132.10	404.35	351.67
	(ii) Income Tax For Earlier Year	32.44	-	-	32.44	0.45
	(iii) Deferred Tax	(64.89)	25.41	(27.67)	(40.16)	(45.67)
	Total Tax Expense (6(i) + 6(ii)+ 6(iii))	156.74	137.37	104.43	396.63	306.45
7	Profit / (Loss) for the period from continuing operations (5-6)	308.62	373.48	366.66	994.29	920.48
8	Other Comprehensive Income					
	(a) (i) Items that will not be reclassified to profit or loss	(12.47)	0.84	(19.62)	(12.70)	(25.07)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.42)	(0.36)	0.45	(1.18)	0.16
	(b) (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
	Total other comprehensive income/ (loss) (8(a)+8(b))	(12.89)	0.48	(19.17)	(13.88)	(24.91)
9	Total Comprehensive Income/ (loss) for the period (7+8)	295.73	373.96	347.49	980.41	895.57
10	Paid up Equity Share Capital of ₹ 1/- each (refer note 3)	438.01	438.01	438.01	438.01	438.01
11	Other Equity					
12	Earnings per share (refer note 4)					
	(a) Basic	0.71	0.85	0.84	2.27	2.10
	(b) Diluted	0.71	0.85	0.84	2.27	2.10



AUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES

(₹ in Lakhs)

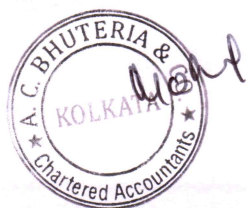
Particulars	Year Ended 31-Mar-26	Year Ended 31-Mar-25
Assets		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	4,317.49	4,360.22
(b) Capital Work in Progress	120.53	-
(c) Other Intangible assets	145.75	195.73
(d) Investments in Subsidiaries	1,859.21	1,859.21
(e) Financial Assets		
(i) Investments	51.52	49.43
(ii) Others	116.33	129.97
(f) Other non-current assets	33.79	-
Total Non-Current Assets	6,644.62	6,594.56
(2) Current Assets		
(a) Inventories	2,213.21	1,981.11
(b) Financial Assets		
(i) Investments - Current	152.47	156.58
(ii) Trade Receivables	3,298.19	3,494.04
(iii) Cash and Cash Equivalents	160.48	72.20
(iv) Bank Balances other than (ii) above	294.69	275.66
(v) Other Financial Assets	18.64	22.95
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	756.05	187.73
Total Current Assets	6,893.73	6,190.27
Total Assets	13,538.35	12,784.83
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	438.01	219.34
(b) Other Equity	7,384.94	6,666.38
Total Equity	7,822.95	6,885.72
LIABILITIES		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	348.48	339.68
(ii) Other financial liabilities	41.31	3.98
(b) Provisions	15.50	12.74
(c) Deferred tax liabilities (Net)	414.67	454.20
(d) Other non-current liabilities	110.70	49.13
Total Non-Current Liabilities	930.66	859.73



(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,148.81	1,205.14
(ii) Trade payables		
(a) Total Outstanding Dues of Micro, Medium and Small Enterprises	289.31	320.88
(b) Total outstanding Dues of Other than Micro, Medium and Small Enterprises	1,927.23	1,383.06
(iii) Other financial liabilities	91.00	412.01
(b) Other current liabilities	1,121.17	1,527.70
(c) Provisions	122.68	91.73
(d) Current Tax Liabilities (Net)	84.54	98.86
Total Current Liabilities	4,784.74	5,039.38
Total Equity and liability	13,538.35	12,784.83

AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31ST, 2026 (₹ in Lakhs)

Particulars	For the Period Ended	
	31-Mar-26	31-Mar-25
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/ (Loss) Before Exceptional Items and Tax	1,390.92	1,226.93
Adjustments For :		
Loss/(Profit) on Sale of Property, Plant & Equipment	0.15	(3.10)
Expected Credit Loss Allowances/ Doubtful (Net)	58.79	(40.50)
Liability No Longer Required Written Back	(14.74)	(2.95)
Bad Debt and Advances Written Off	0.10	0.09
Finance Cost	185.05	185.75
Depreciation and Amortization Expense	135.20	126.30
Unrealised Foreign Exchange (Gain) / Loss (net)	37.95	0.50
Dividend from Non-Current/ Long Term Investments	(0.51)	(0.18)
Interest Income	(18.32)	(17.35)
Lease/ Rental Income	(40.08)	(36.72)
Profit/Loss on sale of Current Investment	(18.39)	(10.52)
(Gain)/ Loss in Fair value through profit or loss of current investment	21.03	13.18
Prior Period Adjustment	-	-
Excess & Short Provision	-	-
Operating Profit Before Working Capital Changes	1,737.15	1,441.43
Movements in Working Capital		
Decrease/ (Increase) in Trade and Other Receivables	(450.41)	(988.52)
Decrease/ (Increase) in Inventories	(232.10)	(0.33)
Increase/ (Decrease) in Trade and Other Payables	228.31	806.45
Cash Generated From Operations	1,282.95	1,259.03
Direct Taxes Paid (Net)	(451.11)	(280.57)
Net Cash Flow From (Used In) Operating Activities	831.84	978.46
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment (incl. Capital Advances)	(171.04)	(81.66)
Purchase of Intangible Assets	-	-
Sale of Property, Plant & Equipment	7.80	14.45
Net Decrease/ (Increase) in Current Investment	1.46	(136.40)



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Investment in Long- Term Investments- acquisition/ payment for purchase of Subsidiary	(311.63)	(286.01)
Investment in Fixed Deposits	(15.90)	(18.60)
Dividend from Non-Current/ Long Term Investments	0.51	0.18
Interest Received	18.32	17.35
Lease/ Rental Income	40.08	36.72
Net Cash Flow From (Used In) Investing Activities	(430.40)	(453.97)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds of Long Term Borrowings	8.80	28.76
Repayment of Long Term Borrowings	-	(12.99)
Proceeds/(Repayment) of Short Term Borrowings(net)	(94.30)	(248.10)
Dividend Paid	(43.73)	(43.73)
Interest Paid	(183.93)	(185.32)
Net Cash Flow From (Used In) Financing Activities	(313.16)	(461.38)
Net Increase in Cash & Cash Equivalents	88.28	63.11
Cash & Cash Equivalents at the beginning of the Year	72.20	9.09
Cash & Cash Equivalents at the end of the Year	160.48	72.20

- Notes :**
- The above audited standalone financial results for the quarter and year ended March 31, 2026 were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on 25th May, 2026.
 - Segment Information:**
The Company is principally engaged in a single Business Segment 'MANUFACTURING OF HYDRAULIC PRESS MACHINES & EQUIPMENTS', based on nature of products, risks, return and the internal business reporting system and accordingly there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.
 - Pursuant to approval of the members -
(i) Authorised share capital of the Company was increased and reclassified from Rs. 400 lakhs consisting of 40,00,000 equity shares of face value of Rs. 10 each to Rs. 450 lakhs consisting of 4,50,00,000 equity shares of face value of Rs 1 each. subsequently 40,00,000 equity shares of face value of Rs. 10 each as on the record date i. e. 22-8- 2025 (end of the day) were sub-divided into 4,00,00,000 equity shares of face value of Rs. 1 each and
(ii) On 25-8- 2025 (deemed allotment date) the Board of Directors allotted 21867000 equity shares of face value Rs. 1 each as bonus shares in the proportion of one bonus equity shares for every one equity share of face value of Rs. 1 held as on the record date i.e. 22-08-2025 (end of day), by capitalising an amount of Rs. 218.67 lakhs out of securities premium. The bonus shares were listed on BSE Limited w e f 25-08-2025
 - The earnings per share in respect of the previous periods has been restated considering the aforesaid sub-division of shares allotment of bonus shares in line with requirement of Ind AS 33 Earnings per share.
 - The Government of India, vide notification dated November 21 , 2025, has notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as "the Labour Codes"), which consolidate and replace existing multiple labour legislations. In accordance with the requirements of Ind AS 19, "Employee Benefits," changes to employee benefit plans resulting from legislative amendments constitute a plan amendment, necessitating the immediate recognition of any variation in the cost upon such notification. Consequently, the Company has evaluated the Labour Codes and there is no impact of the same. As the underlying Rules to the Labour Codes are yet to be notified, the Company will continue to monitor further developments and will evaluate and give effect to any consequential adjustments arising subsequently in this respect.
 - The previous period figures have been regrouped/reclassified wherever necessary to make them Comparable.



FOR BEMCO HYDRAULICS LIMITED

ANIRUDH MOHTA
MANAGING DIRECTOR

DIN: 00065302

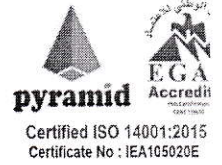
Place: Belgaum

Date: 25-05-2026



BEMCO HYDRAULICS LIMITED

(CIN: L51101KA1957PLC001283)



REGD. OFFICE & WORKS :

UDYAMBAG, BELGAUM - 590 008. KARNATAKA, INDIA

Email:- cs@bemcohydraulics.net Web :- www.bemcohydraulics.net

Tel: - 91-831-2441980, 2440270

Fax :- 91-831-2441263

May 25, 2026

To,
THE STOCK EXCHANGE, MUMBAI,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
MUMBAI 400 001

SUB: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing obligation and disclosure Requirements) Regulations, 2015.

DECLARATION

I, Anirudh Mohta (DIN: 00065302) Managing Director of the Company hereby declare and confirm that, the Statutory auditors of the company, M/s A.C. Bhuteria & Co, Chartered Accountants (FRN:303105E) have issued an Audit Report with unmodified opinion on Annual Audited Standalone financial results for the quarter and year ended 31st March, 2026.

This declaration is issued in compliance of Regulation 33(3)(d) SEBI (Listing obligation and disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing obligation and disclosure Requirements) Regulations, 2016 vide notification No.SEBI/LAD-NRO/GN/2016-17/001 Dated: 25/05/2016 and Circular No. CIR/CFD/CMD/56/2016 DATED: 27/05/2016.

Thanking you.

Yours faithfully,

For **BEMCO HYDRAULICS LIMITED**

ANIRUDH MOHTA
MANAGING DIRECTOR
DIN: 00065302



Independent Auditor's Report on Consolidated Quarterly and Annual Financial Results the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
Board of Directors
Bemco Hydraulics Limited

Report on the Audit of the Consolidated Quarterly and Annual Financial Results

Opinion

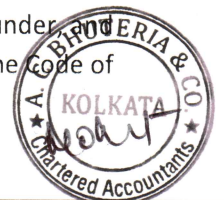
We have audited the accompanying statement of consolidated annual financial results of Bemco Hydraulics Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiary together referred as "the Group") for the quarter and year ended March 31, 2026 (the Statement) attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July5, 2016 ('the Circular').

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

- i. include the financial results of two subsidiaries i.e. Bemco Fluidtechnik LLP and Peagsys Machines Pvt Ltd.
- ii. are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India of the consolidated net profit and total comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder. we have fulfilled our other ethical responsibilities in accordance with these requirements and the



Ethics. We believe that the audit evidence obtained by us along with the consideration of audit reports of the other auditors referred to in sub paragraph (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management's Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Management and Board of Directors are responsible for the preparation of these consolidated annual financial results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations. The respective Board of Directors and Partners of the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Board of Directors and Partners of the entities included in the Group are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors and Partners either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors and Partners of the entities included in the Group are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the entities has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial statements of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (a) of the section titled "Other Matters" in this audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding,



among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

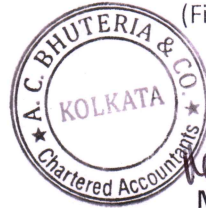
Other Matters

The consolidated annual financial results include the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For A.C. Bhuteria & Co.

Chartered Accountants

(Firm Registration No. 303105E)



Mohit Bhuteria

Mohit Bhuteria

Partner

Membership No. 056832

UDIN: 26056832FDGALP5478

Dated: 25.05.2026

Place: Kolkata

BEMCO HYDRAULICS LIMITED

CIN: L51101KA1957PLC001283

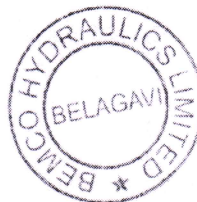
Udyambag, Industrial Estate, Belgaum- 590 008



STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31ST, 2026

(₹ in Lakhs)

SL NO	PARTICULARS	Quarter Ended			Year Ended	
		31-Mar-26 Audited	31-Dec-25 Unaudited	31-Mar-25 Audited	31-Mar-26 Audited	31-Mar-25 Audited
1	(a) Revenue From Operations (Net of Rebates and Discounts)	3,766.52	2,543.22	3,908.93	9,713.51	10,011.70
	(b) Other Income	17.24	30.83	4.95	138.84	99.55
	Total Income From (a+b)	3,783.76	2,574.05	3,913.88	9,852.35	10,111.25
2	Expenses					
	(a) Cost of Material Consumed	1,639.44	1,047.40	1,062.38	4,560.85	4,950.66
	(b) Changes in Inventories of Finished Goods and Work-in-Progress	270.10	101.57	1,195.58	(387.95)	33.73
	(c) Employee Benefit Expense	466.92	496.48	465.36	1,760.09	1,555.74
	(d) Finance Costs	76.19	49.23	56.13	223.02	231.25
	(e) Depreciation and Amortisation Expense	40.33	38.15	38.68	153.74	145.92
	(f) Other Expenses	500.44	298.14	391.89	1,490.99	1,440.23
	Total Expenses (a to f)	2,993.42	2,030.97	3,210.02	7,800.74	8,357.53
3	Profit/(loss) before exceptional items & tax (1-2)	790.34	543.08	703.86	2,051.61	1,753.72
4	Exceptional Items	-	-	-	-	-
5	Profit/(loss) before tax (3+4)	790.34	543.08	703.86	2,051.61	1,753.72
6	Tax Expense/(Credit) net					
	(i) Current Tax	293.55	117.05	208.37	580.47	533.81
	(ii) Income Tax for Earlier Years	32.44	-	-	32.44	0.45
	(iii) Deferred Tax	(77.67)	26.89	(32.19)	(48.06)	(34.25)
	Total Tax Expense (6(i) + 6(ii))	248.32	143.94	176.18	564.85	500.01
7	Profit / (Loss) for the period from continuing operations (5-6)	542.02	399.14	527.68	1,486.76	1,253.71
	Attributable to:					
	Shareholders of the Company	542.02	399.14	527.68	1,486.76	1,253.71
	Non-Controlling Interest	-	-	-	-	-
8	Other Comprehensive Income					
	(a) (i) Items that will not be reclassified to profit or loss	(1.31)	0.94	(19.16)	(1.23)	(24.61)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3.03)	(0.33)	0.45	(3.71)	0.16
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income/ (loss) (8(a) + 8(b))	(4.34)	0.61	(18.71)	(4.94)	(24.45)
9	Total Comprehensive Income/ (loss) for the period (7+8)	537.68	399.75	508.97	1,481.82	1,229.26
	Attributable to:					
	Shareholders of the Company	537.68	399.75	508.97	1,481.82	1,229.26
	Non-Controlling Interest	-	-	-	-	-
10	Paid up Equity Share Capital of ₹ 1/- each (refer note 4)	438.01	438.01	438.01	438.01	438.01
11	Other Equity	-	-	-	6,792.92	5,285.63
12	Earnings per share (FV of ₹ 1/- each) (refer note 5)					
	(a) Basic	1.24	0.91	1.21	3.40	2.87
	(b) Diluted	1.24	0.91	1.21	3.40	2.87

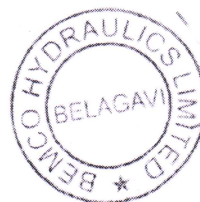


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AUDITED CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

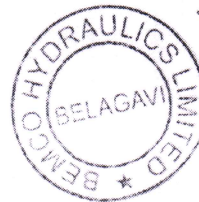
(₹ in Lakhs)

Particulars	Year ended	Year ended
	31-Mar-26	31-Mar-25
Assets		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	4,358.62	4,405.18
(b) Capital Work-in-progress	121.01	0.48
(c) Other Intangible assets	1,173.13	1,232.50
(d) Financial Assets		
(i) Investments	51.52	49.43
(ii) Others	434.96	392.76
(e) Other non-current assets	33.79	-
Total Non-Current Assets	6,173.03	6,080.35
(2) Current Assets		
(a) Inventories	2,524.64	2,220.51
(b) Financial Assets		
(i) Investments - Current	1,437.40	376.88
(ii) Trade Receivables	3,426.58	3,846.03
(iii) Cash and Cash Equivalents	239.95	624.23
(iv) Bank Balances other than (ii) above	294.69	275.66
(v) Other Financial Assets	22.96	31.29
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	618.02	97.90
Total Current Assets	8,564.24	7,472.50
Total Asset	14,737.27	13,552.85
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	438.01	219.34
(b) Other Equity	8,012.89	6,792.92
Total Equity	8,450.90	7,012.26
LIABILITIES		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	348.48	339.68
(ii) Other financial liabilities	41.31	3.98
(b) Provisions	16.88	33.31
(c) Deferred tax liabilities (Net)	397.59	442.49
(d) Other non-current liabilities	110.70	49.13
Total Non-Current Liabilities	914.96	868.59
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,420.02	1,573.44
(ii) Trade payables		
(a) Total Outstanding Dues of Micro, Medium and Small Enterprises	341.26	392.44
(b) Total outstanding Dues of Other than Micro, Medium and Small Enterprises	2,001.48	1,426.05
(iii) Other financial liabilities	95.32	421.56
(b) Other current liabilities	1,275.40	1,642.43
(c) Provisions	133.28	98.67
(d) Current Tax Liabilities (Net)	104.65	116.94
Total Current Liabilities	5,371.41	5,672.00
Total Equity and Liabilities	14,737.27	13,552.85



AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31ST, 2026

Particulars	(' in Lakhs)	
	Year ended 31-Mar-26	Year ended 31-Mar-25
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/ (Loss) Before Exceptional Items and Tax	2,051.61	1,753.72
Adjustments For :		
(Gain)/loss on Sale of Property, Plant & Equipment	0.15	(3.10)
Expected Credit Loss Allowances/ Doubtful (Net)	58.55	(42.48)
Liability no longer required written back	(17.66)	(2.95)
Bad Debt and advances written off	0.10	0.22
Finance Cost	223.01	231.25
Depreciation and Amortization expense	153.74	145.92
Unrealised Foreign Exchange (Gain) / Loss (net)	37.49	0.50
Dividend from Non-Current/ Long Term Investments	(0.51)	(0.18)
Interest Income	(44.71)	(42.23)
Profit/ Loss on Current Investments	(43.71)	(10.52)
(Gain)/ loss Fair Valuation of Current Investments	86.09	33.18
Lease/ Rental Income	(40.08)	(36.72)
Provision for product warranty	10.51	
Excess & Short Provision		
Operating Profit Before Working Capital Changes	2,474.58	2,026.61
Movements in Working Capital		
Decrease/ (Increase) in Trade and Other Receivables	(401.97)	(1,084.62)
Decrease/ (Increase) in Inventories	(137.26)	77.10
Increase/ (Decrease) in Trade and Other Payables	325.98	737.27
Cash Generated From Operations	2,261.34	1,756.36
Direct Taxes Paid (Net)	(626.62)	(422.51)
Net Cash Flow From (Used In) Operating Activities	1,634.72	1,333.85
	(A)	
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment (incl. Capital Advances)	(176.81)	(88.83)
Sale of Property, Plant & Equipment	7.80	14.45
Purchase of Intangible Assets	-	(24.91)
Maturity of Fixed Deposits	-	281.40
Investment in Fixed Deposits	(67.32)	-
Purchase/Sale of Current Investments (Net)	(1,102.89)	(356.70)
Payment for Business Acquisition (Net of Cash Acquired)	(311.63)	(286.01)
Dividend from Non-Current/ Long Term Investments	0.51	0.18
Interest Received	44.71	42.23
Lease/ Rental Income	40.08	36.72
Net Cash Flow From (Used In) Investing Activities	(1,565.55)	(381.47)
	(B)	
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Long Term Borrowings	-	(12.99)
Proceeds from Long Term Borrowings	8.80	28.76
Proceeds/(Repayment) of Short Term Borrowings(net)	(191.39)	(291.92)
Dividend Paid	(43.73)	(43.73)
Interest Paid	(227.12)	(237.43)
Net Cash Flow From (Used In) Financing Activities	(453.44)	(557.31)
Net Increase in Cash & Cash Equivalents	(384.27)	395.07
Cash & Cash Equivalents at the beginning of the Year	624.23	229.15
Cash & Cash Equivalents at the end of the Year	239.96	624.22
	(C)	
	(A+B+C)	



Notes:

- 1 The above audited Consolidated financial results for the quarter and year ended March 31, 2026 were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on 25th May, 2026.
- 2 The Group is in a single Business Segment 'MANUFACTURING OF HYDRAULIC PRESS MACHINES & EQUIPMENTS'. These, in the context of Ind AS 108 on "Operating Segments" are considered to constitute one reporting segment.
- 3 The Statement includes the results of Bemco Fluidtechnik LLP and Pegasys Machines Pvt Ltd subsidiary of the entity.
- 4 Pursuant to approval of the members -
 - (i) Authorised share capital of the Holding Company was increased and reclassified from Rs. 400 lakhs consisting of 40,00,000 equity shares of face value of Rs. 10 each to Rs. 450 lakhs consisting of 4,50,00,000 equity shares of face value of Rs 1 each. subsequently 40,00,000 equity shares of face value of Rs. 10 each as on the record date i. e. 22-8- 2025 (end of the day) were sub-divided into 4,00,00,000 equity shares of face value of Rs. 1 each and
 - (ii) On 25-8- 2025 (deemed allotment date) the Board of Directors allotted 21867000 equity shares of face value Rs. 1 each as bonus shares in the proportion of one bonus equity shares for every one equity share of face value of Rs. 1 held as on the record date i.e. 22-08-2025 (end of day), by capitalising an amount of Rs. 218.67 lakhs out of securities premium. The bonus shares were listed on BSE Limited w e f 25-08-2025
- 5 The earnings per share in respect of the previous periods has been restated considering the aforesaid sub-division of shares allotment of bonus shares in line with requirement of Ind AS 33 Earnings per share.

The Government of India, vide notification dated November 21 , 2025, has notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as "the Labour Codes"), which consolidate and replace existing multiple labour legislations. In accordance with the requirements of Ind AS 19, "Employee Benefits," changes to employee benefit plans resulting from legislative amendments constitute a plan amendment, necessitating the immediate recognition of any variation in the cost upon such notification.
- 6 Consequently, the Company has evaluated the Labour Codes and there is no impact of the same. As the underlying Rules to the Labour Codes are yet to be notified, the Company will continue to monitor further developments and will evaluate and give effect to any consequential adjustments arising subsequently in this respect.
- 7 The previous period figures have been regrouped/reclassified wherever necessary to make them Comparable.

Place : Belgaum
Date : 25-05-2026



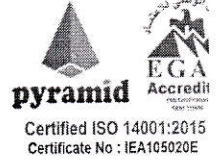
FOR BEMCO HYDRAULICS LTD

Anirudh Mohta
Managing Director
DIN: 00065302



BEMCO HYDRAULICS LIMITED

(CIN: L51101KA1957PLC001283)



REGD. OFFICE & WORKS :
UDYAMBAG, BELGAUM - 590 008. KARNATAKA, INDIA
Email:- cs@bemcohydraulics.net **Web :-** www.bemcohydraulics.net

Tel: - 91-831-2441980, 2440270
Fax :- 91-831-2441263

May 25, 2026

To,
THE STOCK EXCHANGE, MUMBAI,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
MUMBAI 400 001

SUB: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing obligation and disclosure Requirements) Regulations, 2015.

DECLARATION

I, Anirudh Mohta (DIN: 00065302) Managing Director of the Company hereby declare and confirm that, the Statutory auditors of the company, M/s A.C. Bhuteria & Co, Chartered Accountants (FRN:303105E) have issued an Audit Report with unmodified opinion on Annual Audited Consolidated financial results for the quarter and year ended 31st March, 2026.

This declaration is issued in compliance of Regulation 33(3)(d) SEBI (Listing obligation and disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing obligation and disclosure Requirements) Regulations, 2016 vide notification No.SEBI/LAD-NRO/GN/2016-17/001 Dated: 25/05/2016 and Circular No. CIR/CFD/CMD/56/2016 DATED: 27/05/2016.

Thanking you.

Yours faithfully,
For **BEMCO HYDRAULICS LIMITED**

ANIRUDH MOHTA
MANAGING DIRECTOR
DIN: 00065302

